



ST. JAMES'S PLACE  
WEALTH MANAGEMENT

A HEAD START  
for the children in your life





“Saving is a very fine thing,  
especially when your parents  
have done it for you.”

Sir Winston Churchill

We all want the best for the children in our lives. We don't know what their future will hold, but we do want to make sure they have every opportunity to do well and be happy, whatever they eventually decide to do.

Of course, money isn't everything, but it can help to give the children in our lives a head start. It can give them a good education, open up opportunities and help them get established when they grow up.

Starting to save money now might be the difference between whether or not they can afford to do what they would like when the time comes. It's one way that you can give them the best start in life.







## The cost of growing up

The simple fact of the matter is that the financial world in which our children are growing up is a very different and difficult one. If saving for our children was once regarded as an aspiration, it is increasingly becoming a necessity if we want them to have the best possible start to their adult lives.

Consider for a moment some of the things they might want to do and that you might want to help become a reality.

Think then about how much some of these things cost today. With the average cost of full-time tuition fees in 2015/16 reaching just under £8,900 (source: House of Commons Library, December 2016), a recent survey estimates that graduates could be saddled with an average debt of £44,000 (source: [suttontrust.com](http://suttontrust.com), April 2016).

After education comes the cost of setting up a home. According to a recent report, the average deposit on a house for a first-time buyer is now £32,000 (source: [Mortgagesolutions.co.uk](http://Mortgagesolutions.co.uk), January 2017). And, unsurprisingly, the average age for a first-time buyer is 30 (source: [Mortgagesolutions.co.uk](http://Mortgagesolutions.co.uk), January 2017).

Without a helping hand, their hopes and dreams might remain just that. But with sensible financial planning, you can help make them a reality.

**One thing is certain. The earlier you start to save, the better their start will be.**


# Making a start

How much do you need to invest? Quite simply, as much as you can afford. The important thing is to start investing as soon as you can so that your money has plenty of time to grow. This is true whether you save on a regular basis or invest lump sums as and when you wish.

It's surprising how much even small amounts of money saved on a regular basis can grow given time.

To give you an idea, the table below shows how much a regular investment could be worth.

These figures are purely for illustrative purposes and assume you had invested in a fund that grew by 7% each year, with an annual charge of 2% and an initial charge of 5% on each contribution. The growth rate is not guaranteed and you could get back more or less than the amount shown.



	TIME YOU INVESTED FOR			
	Amount invested each month	5 years	10 years	15 years
	£150	£9,703	£22,086	£37,891
	£225	£14,554	£33,130	£56,837
	£300	£19,406	£44,173	£75,783

# The right choice for their future

However you want to invest, you need to choose a simple, flexible and tax-efficient way that gives you every chance of success in providing for their future.

At St. James's Place we have a range of financial solutions to help you invest on behalf of your loved ones. You can choose from a comprehensive range of funds available through different investment plans. Perhaps a Junior Individual Savings Account is the right solution or it might be appropriate to invest in a unit trust portfolio. You can save regular amounts each month or invest lump sums whenever you wish.

In some circumstances it may be possible to get income tax relief on the money you save for children. Our aim is to provide an easy way to put money aside that suits you. Perhaps estate planning is also one of your financial aims. Investing for the children that matter most to you can make rewarding use of your Inheritance Tax gifting allowances. You might also want to consider other solutions, such as life assurance, to help fulfil your hopes for them should you not be there to see it happen.

Whichever solution is right, you will have the peace of mind that the distinctive St. James's Place approach to investment management will help your money work as hard as possible to build a significant sum for the future.

The levels and bases of taxation and reliefs from taxation can change at any time and are generally dependent on individual circumstances. The value of an investment with St. James's Place will be directly linked to the performance of the funds selected and the value may fall as well as rise. You may get back less than the amount invested.



# Why St. James's Place?

Unlike most wealth managers, we do not employ any investment managers ourselves, recognising that no single investment house has a monopoly of investment expertise. Instead, we carefully select a number of external managers of outstanding ability to manage our wide range of funds.

At the cornerstone of this approach is the St. James's Place Investment Committee which 'manages the managers' on behalf of our clients. With the help of an independent investment consultancy firm, Stamford Associates, it selects, monitors and, if necessary, changes the managers. Quite simply this gives our investors excellent access to investment expertise and gives them the opportunity to spread their

money between funds managed by different investment firms. This provides real diversification of risk and the peace of mind that comes from knowing your money is being well looked after.

## **Helping you to help them**

Finding the right solution for you is where your St. James's Place Partner comes in. Our Partners are experts in wealth management, and with their advice you can ensure you choose the ideal investment for what you want to achieve.

*You can shape the future of the children in your life and help make their hopes a reality.  
Why not give them that chance?*



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